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中广核矿业有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1164)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant increase in the net profit for the six months ended 30 June 2016 as compared to the corresponding period of the year 2015.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 by the Company’s management, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant increase in net profit for the six months ended 30 June 2016 as compared to the corresponding period of the year 2015.

The expected increase in net profit of the Group was mainly attributable to (i) profit from trading of natural uranium in the first half year of 2016¹; (ii) the profit from Semizbay-U Limited Liability, a joint venture owned as to 49% equity interest by the Group, in the first half year of 2016; and (iii) gain on bargain purchase arising from the acquisition of 19.99% equity interest in Fission Uranium Corp. (“**Fission**”) in Canada².

Notes:

1. Taking into consideration the structural optimization of natural uranium supply chain, the Company did not carry out natural uranium trading in the first half year of 2015.
2. The related profit may be substantially affected by the provision of impairment loss and share of results of an associate. Since the valuation report of Fission is not finalized as at the date of this announcement, its exact results are to be confirmed.

The Company is in the course of finalising its unaudited consolidated interim results of the Group for the six months ended 30 June 2016. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016, which have not been confirmed, reviewed or audited by the Company's auditors and may be subject to adjustments.

Details of the Group's financial results and performance will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2016, which is expected to be published in late August 2016. Shareholders and potential investors should read the Group's interim results announcement carefully.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CGN Mining Company Limited
Yu Zhiping
Chief Executive Officer

Hong Kong, 12 August 2016

As at the date of this announcement, the Board comprises two executive Directors: Mr. Yu Zhiping (chief executive officer) and Mr. Xing Jianhua; three non-executive Directors: Mr. Zhou Zhenxing (chairman), Mr. Fang Chunfa and Mr. Wu Junfeng; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

* *For identification purpose only*